

PUNCH TAVERNS PLC

AGM: 26 JANUARY 2005

Proxy appointments were received from shareholders of 170,833,227 amounting to 68.12% of the issued share capital. For resolutions decided on a show of hands, the following levels of proxy appointments and associated instructions were received prior to the meeting:

Resolution	For		Against		Discretion		Abstain	
	Shares	%	Shares	%	Shares	%	Shares	%
1	166,401,482	97.41%	1,086,805	0.64%	3,757	0.00%	3,341,183	1.96%
2	161,868,356	94.75%	8,890,635	5.20%	3,192	0.00%	71,044	0.04%
3	162,159,051	94.92%	1,997,221	1.17%	442,868	0.26%	6,234,087	3.65%
4	170,758,991	99.96%	0	0.00%	3,192	0.00%	71,044	0.04%
5	166,419,770	97.42%	3,006,445	1.76%	2,692	0.00%	1,404,320	0.82%
6	169,680,417	99.33%	1,079,074	0.63%	2,692	0.00%	71,044	0.04%
7	170,231,061	99.65%	527,930	0.31%	3,192	0.00%	71,044	0.04%
8	170,238,796	99.65%	520,195	0.30%	3,192	0.00%	71,044	0.04%
9	170,758,575	99.96%	416	0.00%	3,192	0.00%	71,044	0.04%
10	169,573,929	99.26%	124,086	0.07%	3,192	0.00%	1,132,020	0.66%
11	170,238,796	99.65%	520,195	0.30%	3,192	0.00%	71,044	0.04%
12	170,758,575	99.96%	416	0.00%	3,192	0.00%	71,044	0.04%
SR 13	170,668,837	99.90%	90,130	0.05%	3,216	0.00%	71,044	0.04%
SR 14	170,592,996	99.86%	165,995	0.10%	3,192	0.00%	71,044	0.04%

Total Issued Share Capital	250,771,632
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Percentage of Total available Issued Share Capital Voted	68.12%
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Notes to the Disclosure:

1. Where shareholders have appointed the Chairman of the meeting as their proxy with discretion as to voting, those votes have been cast in favour of all resolutions.
2. It should be noted that the appointment of a proxy is not an unequivocally precise indicator of the way the shareholder would have voted on a poll, it merely reflects their intention at the time the instruction was given.