

PUNCH TAVERNS PLC
(“Punch” or “the group”)

Disposal of 45 pubs to Admiral Taverns

Punch Taverns PLC announces the sale of 45 pubs to Admiral Taverns (Cygnet) Limited for a total cash consideration of £14.8m. The sale is expected to complete in early September.

The sale follows the acquisition of Avebury Holdings Limited and a review of the enlarged Punch estate to identify specific areas of local concentration.

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