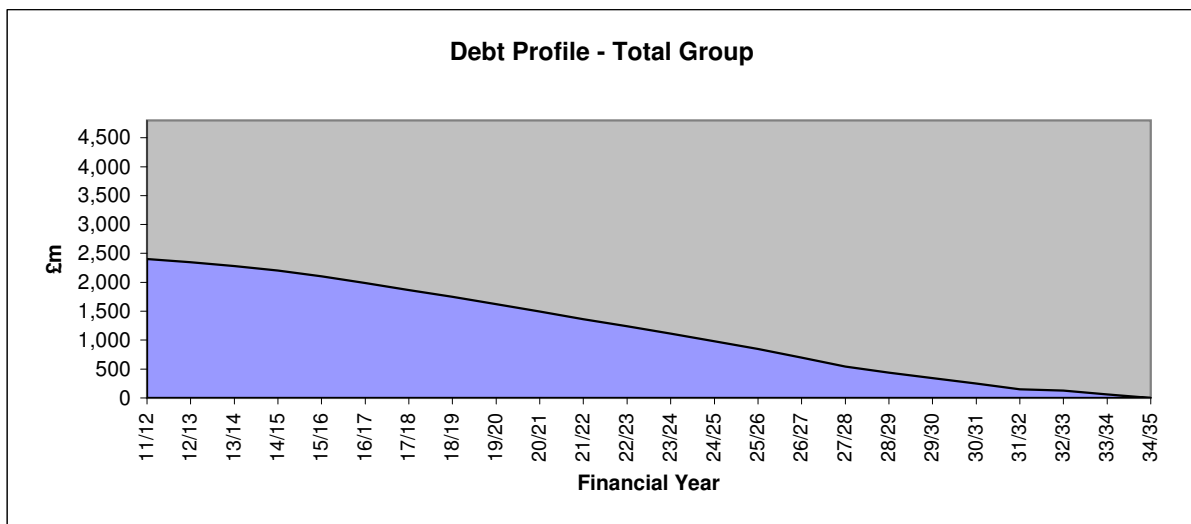
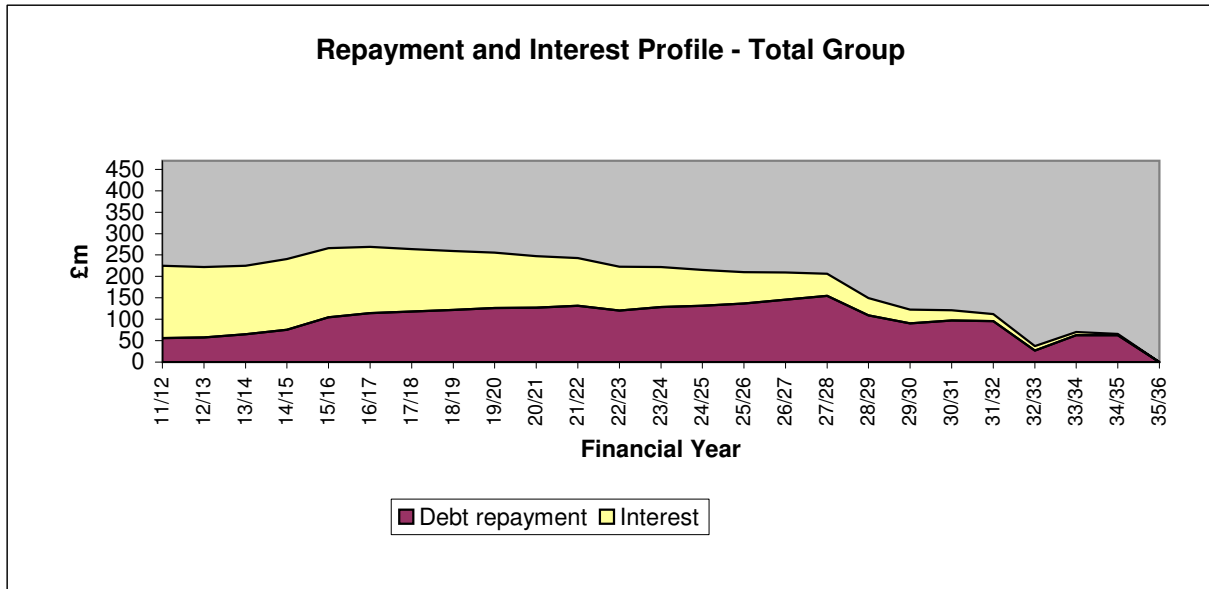
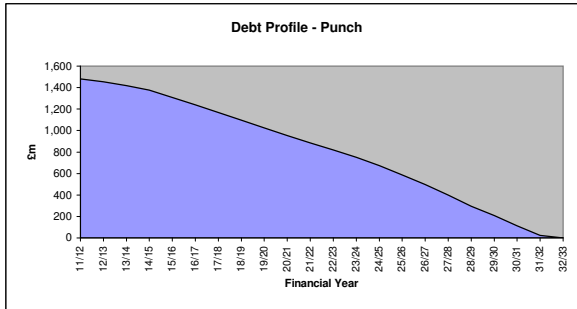
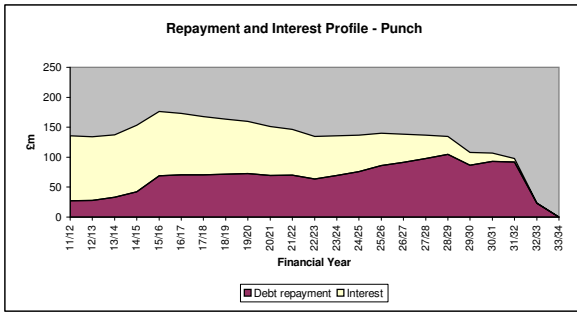


# Debt Summary

## TOTAL GROUP SECURED LOAN NOTES



**PUNCH TAVERNS FINANCE PLC SECURED LOAN NOTE PROFILES**

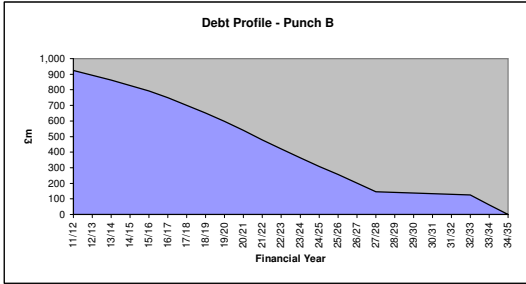
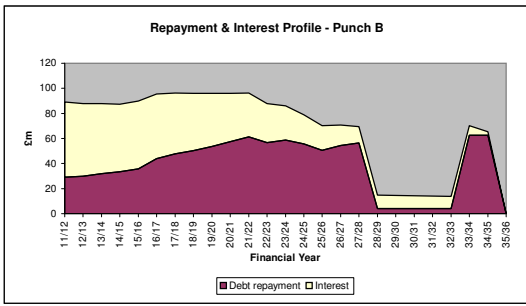


**AMORTISATION PROFILE: PUNCH TAVERNS FINANCE PLC SECURED LOAN NOTES AT EACH REPAYMENT DATE (AFTER REPAYMENT) - POSITION CORRECT AS AT 20 AUGUST 2011**

£000

Date	A1	A2	A3	A3(N)	B1	B2	B3	C	M1	M2	M2(N)	D1	Total
Year (Aug 05)													
15-Oct-05	270,000	300,000	107,733	0	140,000	150,000	0	215,000	200,000	400,000	0	0	1,782,733
15-Jan-06	270,000	300,000	100,573	0	140,000	150,000	0	215,000	200,000	400,000	0	0	1,775,573
15-Apr-06	270,000	300,000	92,751	0	140,000	150,000	0	215,000	200,000	400,000	0	0	1,767,751
15-Jul-06	270,000	300,000	85,060	0	140,000	150,000	0	215,000	200,000	400,000	0	0	1,760,060
15-Oct-06	270,000	300,000	77,497	0	140,000	150,000	0	215,000	200,000	400,000	0	0	1,752,497
15-Jan-07	270,000	300,000	69,800	0	140,000	150,000	0	215,000	200,000	400,000	0	0	1,744,800
15-Apr-07	270,000	300,000	61,445	0	140,000	150,000	0	215,000	200,000	400,000	0	0	1,736,445
15-Jul-07	270,000	300,000	0	125,000	140,000	150,000	175,000	215,000	200,000	0	400,000	125,000	2,100,000
15-Oct-07	270,000	300,000	0	117,453	140,000	150,000	175,000	215,000	200,000	0	400,000	125,000	2,092,453
15-Jan-08	270,000	300,000	0	109,780	140,000	150,000	175,000	215,000	200,000	0	400,000	125,000	2,084,780
15-Apr-08	270,000	300,000	0	101,671	140,000	150,000	175,000	215,000	200,000	0	400,000	125,000	2,076,671
15-Jul-08	270,000	300,000	0	93,508	140,000	150,000	175,000	215,000	200,000	0	400,000	125,000	2,068,508
15-Oct-08	270,000	300,000	0	85,345	140,000	150,000	175,000	215,000	200,000	0	400,000	125,000	2,060,345
15-Jan-09	270,000	300,000	0	77,182	140,000	150,000	175,000	205,000	200,000	0	400,000	125,000	1,978,622
15-Apr-09	270,000	300,000	0	69,019	140,000	150,000	175,000	203,590	187,139	0	400,000	125,000	1,954,735
15-Jul-09	270,000	300,000	0	60,856	135,130	142,669	175,000	185,969	181,219	0	400,000	125,000	1,918,696
15-Oct-09	270,000	277,508	0	52,693	128,280	142,669	175,000	138,418	161,486	0	400,000	125,000	1,818,361
15-Jan-10	270,000	277,508	0	44,530	128,280	142,669	175,000	138,418	158,586	0	400,000	125,000	1,815,461
15-Apr-10	270,000	277,508	0	36,367	123,040	126,163	159,000	120,895	129,083	0	400,000	122,300	1,727,989
15-Jul-10	270,000	277,508	0	28,204	109,140	109,140	159,000	96,226	118,090	0	398,700	103,600	1,604,304
15-Oct-10	270,000	271,958	0	20,041	100,140	100,140	159,000	96,226	117,075	0	398,700	103,600	1,597,739
15-Jan-11	270,000	266,408	0	11,878	81,040	100,140	159,000	96,226	116,017	0	398,700	103,600	1,591,131
15-Apr-11	270,000	260,858	0	3,715	79,540	87,395	159,000	96,226	114,893	0	398,700	103,600	1,570,212
15-Jul-11	270,000	255,307	0	0	79,540	87,395	134,000	85,070	113,777	0	398,700	83,750	1,507,539
15-Oct-11	270,000	249,757	0	0	79,540	87,395	134,000	85,070	112,670	0	398,700	83,750	1,500,882
15-Jan-12	270,000	244,207	0	0	79,540	87,395	134,000	85,070	111,516	0	398,700	83,750	1,494,179
15-Apr-12	270,000	238,657	0	0	79,540	87,395	134,000	85,070	110,255	0	398,700	83,750	1,487,367
15-Jul-12	270,000	233,107	0	0	79,540	87,395	134,000	85,070	108,945	0	398,700	83,750	1,480,507
15-Oct-12	270,000	227,557	0	0	79,540	87,395	134,000	85,070	107,637	0	398,700	83,750	1,473,648
15-Jan-13	270,000	222,006	0	0	79,540	87,395	134,000	85,070	106,287	0	398,700	83,750	1,466,749
15-Apr-13	270,000	216,456	0	0	79,540	87,395	134,000	85,070	104,785	0	398,700	83,750	1,459,696
15-Jul-13	270,000	210,906	0	0	79,540	87,395	134,000	85,070	103,281	0	398,700	83,750	1,452,642
15-Oct-13	270,000	205,356	0	0	79,540	87,395	134,000	85,070	102,109	0	398,700	83,750	1,444,532
15-Jan-14	270,000	199,806	0	0	79,540	87,395	134,000	85,070	100,884	0	398,700	83,750	1,436,370
15-Apr-14	270,000	194,256	0	0	79,540	87,395	134,000	85,070	99,508	0	398,700	83,750	1,428,056
15-Jul-14	270,000	188,706	0	0	79,540	87,395	134,000	85,070	98,124	0	398,700	83,750	1,419,734
15-Oct-14	270,000	183,156	0	0	79,540	87,395	134,000	85,070	96,729	0	398,700	83,750	1,411,402
15-Jan-15	270,000	177,606	0	0	79,540	87,395	134,000	85,070	95,277	0	398,700	83,750	1,403,012
15-Apr-15	270,000	172,056	0	0	79,540	87,395	134,000	85,070	93,675	0	398,700	83,750	1,394,473
15-Jul-15	270,000	166,506	0	0	79,540	87,395	134,000	85,070	92,073	0	398,700	83,750	1,385,934
15-Oct-15	270,000	160,956	0	0	79,540	87,395	134,000	85,070	90,471	0	398,700	83,750	1,377,395
15-Jan-16	270,000	155,406	0	0	79,540	87,395	134,000	85,070	88,869	0	398,700	83,750	1,368,856
15-Apr-16	270,000	149,856	0	0	79,540	87,395	134,000	85,070	87,267	0	398,700	83,750	1,360,317
15-Jul-16	270,000	144,306	0	0	79,540	87,395	134,000	85,070	85,665	0	398,700	83,750	1,351,778
15-Oct-16	270,000	138,756	0	0	79,540	87,395	134,000	85,070	84,063	0	398,700	83,750	1,343,239
15-Jan-17	270,000	133,206	0	0	79,540	87,395	134,000	85,070	82,461	0	398,700	83,750	1,334,700
15-Apr-17	270,000	127,656	0	0	79,540	87,395	134,000	85,070	80,859	0	398,700	83,750	1,326,161
15-Jul-17	270,000	122,106	0	0	79,540	87,395	134,000	85,070	79,257	0	398,700	83,750	1,317,622
15-Oct-17	270,000	116,556	0	0	79,540	87,395	134,000	85,070	77,655	0	398,700	83,750	1,309,083
15-Jan-18	270,000	111,006	0	0	79,540	87,395	134,000	85,070	76,053	0	398,700	83,750	1,300,544
15-Apr-18	270,000	105,456	0	0	79,540	87,395	134,000	85,070	74,451	0	398,700	83,750	1,292,005
15-Jul-18	270,000	99,906	0	0	79,540	87,395	134,000	85,070	72,849	0	398,700	83,750	1,283,466
15-Oct-18	270,000	94,356	0	0	79,540	87,395	134,000	85,070	71,247	0	398,700	83,750	1,274,927
15-Jan-19	270,000	88,806	0	0	79,540	87,395	134,000	85,070	69,645	0	398,700	83,750	1,266,388
15-Apr-19	270,000	83,256	0	0	79,540	87,395	134,000	85,070	68,043	0	398,700	83,750	1,257,849
15-Jul-19	270,000	77,706	0	0	79,540	87,395	134,000	85,070	66,441	0	398,700	83,750	1,249,310
15-Oct-19	270,000	72,156	0	0	79,540	87,395	134,000	85,070	64,839	0	398,700	83,750	1,240,771
15-Jan-20	270,000	66,606	0	0	79,540	87,395	134,000	85,070	63,237	0	398,700	83,750	1,232,232
15-Apr-20	270,000	61,056	0	0	79,540	87,395	134,000	85,070	61,635	0	398,700	83,750	1,223,693
15-Jul-20	270,000	55,506	0	0	79,540	87,395	134,000	85,070	60,033	0	398,700	83,750	1,215,154
15-Oct-20	270,000	49,956	0	0	79,540	87,395	134,000	85,070	58,431	0	398,700	83,750	1,206,615
15-Jan-21	270,000	44,406	0	0	79,540	87,395	134,000	85,070	56,829	0	398,700	83,750	1,198,076
15-Apr-21	270,000	38,856	0	0	79,540	87,395	134,000	85,070	55,227	0	398,700	83,750	1,189,537
15-Jul-21	270,000	33,306	0	0	79,540	87,395	134,000	85,070	53,625	0	398,700	83,750	1,180,998
15-Oct-21	270,000	27,756	0	0	79,540	87,395	134,000	85,070	52,023	0	398,700	83,750	1,172,459
15-Jan-22	270,000	22,206	0	0	79,540	87,395	134,000	85,070	50,421	0	398,700	83,750	1,163,920
15-Apr-22	270,000	16,656	0	0	79,540	87,395	134,000	85,070	48,819	0	398,700	83,750	1,155,381
15-Jul-22	270,000	11,106	0	0	79,540	87,395	134,000	85,070	47,217	0	398,700	83,750	1,146,842
15-Oct-22	270,000	5,556	0	0	79,540	87,395	134,000	85,070	45,615	0	398,700	83,750	1,138,303
15-Jan-23	270,000	0	0	0	69,598	87,395	134,000	85,070					

**PUNCH TAVERNS FINANCE B LTD SECURED LOAN NOTE PROFILES**



**AMORTISATION PROFILE: PUNCH TAVERNS FINANCE B SECURED LOAN NOTES AT EACH REPAYMENT DATE (AFTER REPAYMENT)**  
- POSITION CORRECT AS AT 20 AUGUST 2011

Date	A3	A4	A5	A6	A7	A8	B1	B2	C	Total
Aug 2005										
30-Sep-05	201,000	0	0	220,000	250,000	250,000	77,500	125,000	125,000	1,248,500
30-Dec-05	201,000	0	0	220,000	250,000	250,000	77,500	125,000	125,000	1,248,500
30-Mar-06	201,000	0	0	220,000	250,000	250,000	77,500	125,000	125,000	1,248,500
30-Jun-06	201,000	0	0	220,000	250,000	250,000	77,500	125,000	125,000	1,248,500
30-Sep-06	201,000	0	0	220,000	250,000	250,000	77,500	125,000	125,000	1,248,500
30-Dec-06	201,000	0	0	220,000	250,000	250,000	77,500	125,000	125,000	1,248,500
30-Mar-07	201,000	0	0	220,000	250,000	250,000	77,500	125,000	125,000	1,248,500
30-Jun-07	201,000	0	0	220,000	250,000	250,000	77,500	125,000	125,000	1,248,500
30-Sep-07	201,000	0	0	220,000	250,000	250,000	77,500	125,000	125,000	1,248,500
30-Dec-07	201,000	0	0	220,000	250,000	250,000	77,500	125,000	125,000	1,248,500
30-Mar-08	201,000	0	0	220,000	250,000	250,000	77,500	125,000	125,000	1,248,500
30-Jun-08	201,000	0	0	220,000	250,000	250,000	77,500	125,000	125,000	1,248,500
30-Sep-08	201,000	0	0	220,000	250,000	250,000	77,500	125,000	125,000	1,248,500
30-Dec-08	201,000	0	0	220,000	250,000	224,700	77,500	125,000	125,000	1,223,200
30-Mar-09	201,000	0	0	220,000	250,000	224,700	65,090	125,000	125,000	1,210,790
30-Jun-09	201,000	0	0	220,000	250,000	222,580	65,090	120,470	125,000	1,204,140
30-Sep-09	201,000	0	0	220,000	250,000	222,580	65,090	120,470	125,000	1,204,140
30-Dec-09	201,000	0	0	220,000	225,043	120,426	65,090	120,470	125,000	1,077,029
30-Mar-10	201,000	0	0	220,000	217,141	87,040	65,090	120,470	125,000	1,035,740
30-Jun-10	201,000	0	0	220,000	209,064	64,513	61,490	99,418	125,000	980,485
30-Sep-10	201,000	0	0	220,000	200,815	64,513	61,490	99,418	125,000	972,236
30-Dec-10	201,000	0	0	220,000	195,293	63,709	61,490	99,418	125,000	965,909
30-Mar-11	201,000	0	0	220,000	189,750	62,904	61,490	99,418	125,000	959,562
30-Jun-11	197,115	0	0	220,000	187,514	62,100	61,490	99,418	125,000	952,636
30-Sep-11	193,364	0	0	220,000	184,905	61,295	61,490	99,418	125,000	945,472
30-Dec-11	189,611	0	0	220,000	182,047	60,491	61,490	99,418	125,000	938,057
30-Mar-12	185,859	0	0	220,000	179,055	59,686	61,490	99,418	125,000	930,508
30-Jun-12	182,106	0	0	220,000	176,560	58,882	61,490	99,418	125,000	923,456
30-Sep-12	178,287	0	0	220,000	173,866	58,077	61,490	99,418	125,000	916,138
30-Dec-12	174,468	0	0	220,000	171,050	57,273	61,490	99,418	125,000	908,699
30-Mar-13	170,649	0	0	220,000	168,090	56,468	61,490	99,418	125,000	901,115
30-Jun-13	166,830	0	0	220,000	165,086	55,664	61,490	99,418	125,000	893,488
30-Sep-13	162,878	0	0	220,000	162,049	54,859	61,490	99,418	125,000	885,695
30-Dec-13	158,925	0	0	220,000	158,880	54,055	61,490	99,418	125,000	877,767
30-Mar-14	154,973	0	0	220,000	155,643	53,250	61,490	99,418	125,000	869,774
30-Jun-14	151,019	0	0	220,000	152,271	52,446	61,490	99,418	125,000	861,644
30-Sep-14	146,933	0	0	220,000	149,076	51,587	61,490	99,418	125,000	853,504
30-Dec-14	142,845	0	0	220,000	145,742	50,728	61,490	99,418	125,000	845,223
30-Mar-15	138,758	0	0	220,000	142,314	49,870	61,490	99,418	125,000	836,850
30-Jun-15	134,670	0	0	220,000	138,630	49,011	61,490	99,418	125,000	828,220
30-Sep-15	130,417	0	0	220,000	135,028	48,152	61,490	99,418	125,000	819,506
30-Dec-15	126,162	0	0	220,000	131,279	47,294	61,490	99,418	125,000	810,643
30-Mar-16	121,909	0	0	220,000	127,417	46,435	61,490	99,418	125,000	801,668
30-Jun-16	117,653	0	0	220,000	123,405	45,576	61,490	99,418	125,000	792,543
30-Sep-16	113,231	0	0	220,000	119,391	44,718	61,490	99,418	125,000	783,248
30-Dec-16	108,809	0	0	214,733	117,897	44,449	61,490	99,418	125,000	771,797
30-Mar-17	104,387	0	0	209,299	116,510	44,155	61,490	99,418	125,000	760,259
30-Jun-17	99,965	0	0	203,865	115,049	43,833	61,490	99,418	125,000	748,620
30-Sep-17	95,543	0	0	198,431	113,664	43,484	61,490	99,418	125,000	736,864
30-Dec-17	91,121	0	0	192,997	112,200	43,108	61,490	99,418	125,000	725,000
30-Mar-18	86,699	0	0	187,145	111,053	42,706	61,490	99,418	125,000	713,009
30-Jun-18	81,606	0	0	181,293	109,822	42,277	61,490	99,418	125,000	700,906
30-Sep-18	76,850	0	0	175,441	108,554	41,848	61,490	99,418	125,000	688,601
30-Dec-18	72,093	0	0	169,589	107,097	41,419	61,490	99,418	125,000	676,106
30-Mar-19	67,337	0	0	163,486	105,690	40,990	61,490	99,418	125,000	663,411
30-Jun-19	62,579	0	0	157,384	104,086	40,561	61,490	99,418	125,000	650,519
30-Sep-19	57,821	0	0	151,281	102,434	40,132	61,490	99,418	125,000	637,409
30-Dec-19	52,730	0	0	145,178	100,577	39,703	61,490	99,418	125,000	624,096
30-Mar-20	47,806	0	0	138,741	98,830	39,274	61,490	99,418	125,000	610,558
30-Jun-20	42,881	0	0	132,304	96,868	38,845	61,490	99,418	125,000	596,805
30-Sep-20	37,690	0	0	125,866	94,934	38,416	61,490	99,418	125,000	582,814
30-Dec-20	32,496	0	0	119,429	92,779	37,987	61,490	99,418	125,000	568,599
30-Mar-21	27,304	0	0	112,574	90,788	37,558	61,490	99,418	125,000	554,131
30-Jun-21	22,110	0	0	105,719	88,568	37,129	61,490	99,418	125,000	539,433
30-Sep-21	16,583	0	0	98,864	86,417	36,699	61,490	99,418	125,000	524,471
30-Dec-21	11,055	0	0	92,008	84,025	36,270	61,490	99,418	125,000	509,267
30-Mar-22	5,528	0	0	84,735	81,777	35,841	61,490	99,418	125,000	493,790
30-Jun-22	0	0	0	77,462	79,278	35,412	61,490	99,418	125,000	478,061
30-Sep-22	0	0	0	70,189	77,107	34,983	56,599	99,418	125,000	463,296
30-Dec-22	0	0	0	62,916	75,497	34,554	51,708	99,418	125,000	449,092
30-Mar-23	0	0	0	55,308	74,648	34,125	46,817	99,418	125,000	435,316
30-Jun-23	0	0	0	47,700	73,545	33,696	41,925	99,418	125,000	421,284
30-Sep-23	0	0	0	40,093	72,504	33,267	36,754	99,418	125,000	407,037
30-Dec-23	0	0	0	32,485	71,197	32,838	31,584	99,418	125,000	392,522
30-Mar-24	0	0	0	24,365	70,087	32,409	26,413	99,418	125,000	377,692
30-Jun-24	0	0	0	16,245	68,700	31,980	21,242	99,418	125,000	362,585
30-Sep-24	0	0	0	8,122	68,514	31,551	15,932	99,418	125,000	348,537
30-Dec-24	0	0	0	0	68,057	31,122	10,621	99,418	125,000	334,219
30-Mar-25	0	0	0	0	66,254	31,015	5,311	92,886	125,000	320,466
30-Jun-25	0	0	0	0	64,760	30,908	0	86,354	125,000	307,023
30-Sep-25	0	0	0	0	59,967	29,942	0	79,823	125,000	294,732
30-Dec-25	0	0	0	0	54,933	28,977	0	73,291	125,000	282,201
30-Mar-26	0	0	0	0	50,154	28,011	0	66,321	125,000	269,485
30-Jun-26	0	0	0	0	45,113	27,045	0	59,351	125,000	256,509
30-Sep-26	0	0	0	0	39,810	26,079	0	52,380	125,000	243,270
30-Dec-26	0	0	0	0	34,237	25,114	0	45,410	125,000	229,761
30-Mar-27	0	0	0	0	28,936	24,148	0	37,966	125,000	216,050
30-Jun-27	0	0	0	0	23,361	23,182	0	30,521	125,000	202,064
30-Sep-27	0	0	0	0	18,062	22,216	0	23,077	125,000	188,355
30-Dec-27	0	0	0	0	12,480	21,251	0	15,632	125,000	174,363
30-Mar-28	0	0	0	0	7,039	20,285	0	7,816	125,000	160,140
30-Jun-28	0	0	0	0	1,303	19,319	0	0	125,000	145,622
30-Sep-28	0	0	0	0	1,238	18,353	0	0	125,000	144,591
30-Dec-28	0	0	0	0	1,173	17,388	0	0	125,000	143,560
30-Mar-29	0	0	0	0	1,108	16,422	0	0	125,000	142,529
30-Jun-29	0	0	0	0	1,042	15,456	0	0	125,000	141,499
30-Sep-29	0	0	0	0	977	14,490	0	0	125,000	140,468
30-Dec-29	0	0	0	0	912	13,525	0	0	125,000	139,437
30-Mar-30	0	0	0	0	847	12,559	0	0	125,000	138,406
30-Jun-30	0	0	0	0	782	11,593	0	0	125,000	137,375
30-Sep-30	0	0	0	0	717	10,627	0	0	125,000	136,344
30-Dec-30	0	0	0	0	652	9,661	0			