

KEY CHARACTERISTICS OF THE FOURTH ISSUE NOTES AND THE EXISTING FIXED RATE NOTES

	Class A1(R) Notes	Class A2(R) Notes ⁽¹⁾	Class A3(N) Notes ⁽¹⁾	Class M1 Notes	Class M2(N) Notes ⁽¹⁾	Class B1 Notes	Class B2 Notes	Class B3 Notes ⁽¹⁾	Class C(R) Notes	Class D1 Notes
Denomination of Notes ⁽²⁾	£10,000, £100,000	£1,000, £10,000, £100,000	£50,000 minimum and £1,000 thereafter	£1,000, £10,000, £100,000	£50,000 minimum and £1,000 thereafter	£10,000, £100,000	£1,000, £10,000, £100,000	£50,000 minimum and £1,000 thereafter	£1,000, £10,000, £100,000	£50,000 minimum and £1,000 thereafter
Total Nominal Amount	£270,000,000	£300,000,000	£125,000,000	£200,000,000	£400,000,000	£140,000,000	£150,000,000	£175,000,000	£215,000,000	£125,000,000
Issue Price	N/A	100 per cent.	100 per cent.	100 per cent.	100 per cent.	N/A	100 per cent.	100 per cent.	100 per cent.	100 per cent.
Interest Rate ⁽³⁾	7.274 per cent.	6.820 per cent.	3 month Note LIBOR ⁽¹³⁾ plus a margin of 0.13 per cent.	5.883 per cent.	3 month Note LIBOR ⁽¹³⁾ plus a margin of 0.20 per cent.	7.567 per cent.	8.374 per cent.	3 month Note LIBOR ⁽¹³⁾ plus a margin of 0.24 per cent.	6.468 per cent.	3 month Note LIBOR ⁽¹³⁾ plus a margin of 0.82 per cent.
Step-Up Fee Rate	N/A	N/A	N/A	N/A	0.30 per cent. from the Interest Payment Date falling in July 2014	N/A	N/A	0.36 per cent. from the Interest Payment Date falling in July 2014	N/A	1.23 per cent. from the Interest Payment Date falling in July 2014
Frequency of Payments of Interest	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
Frequency of Amortisation of Principal ⁽⁴⁾	Quarterly commencing on the Interest Payment Date falling in July 2015	Quarterly commencing on the Interest Payment Date falling in October 2010	Quarterly commencing on the Interest Payment Date falling in October 2007	Quarterly commencing on the Interest Payment Date falling in April 2009	Quarterly commencing on the Interest Payment Date falling in October 2020	Quarterly commencing on the Interest Payment Date falling in July 2022	Quarterly commencing on the Interest Payment Date falling in October 2026	Quarterly commencing on the Interest Payment Date falling in July 2029	Quarterly commencing on the Interest Payment Date falling in July 2029	Quarterly commencing on the Interest Payment Date falling in July 2031
Early Redemption Premium	The greater of par and spens	The greater of par and spens	N/A	The greater of par and spens	N/A	The greater of par and spens	The greater of par and spens	N/A	The greater of par and spens	N/A
Payment dates for interest and principal payments ⁽⁵⁾	15 January 15 April 15 July 15 October of each year, the first Interest Payment Date being 15 January 2004	15 January 15 April 15 July 15 October of each year, the first Interest Payment Date being 15 January 2004	15 January 15 April 15 July 15 October of each year, the first Interest Payment Date being 15 October 2007	15 January 15 April 15 July 15 October of each year, the first Interest Payment Date being 15 January 2004	15 January 15 April 15 July 15 October of each year, the first Interest Payment Date being 15 October 2007	15 January 15 April 15 July 15 October of each year, the first Interest Payment Date being 15 January 2004	15 January 15 April 15 July 15 October of each year, the first Interest Payment Date being 15 January 2004	15 January 15 April 15 July 15 October of each year, the first Interest Payment Date being 15 October 2007	15 January 15 April 15 July 15 October of each year, the first Interest Payment Date being 15 January 2004	15 January 15 April 15 July 15 October of each year, the first Interest Payment Date being 15 October 2007
Expected Average Life	11.41 years	8.54 years	2.97 years ⁽⁶⁾	12.74 years	7.03 years ⁽⁶⁾	16.92 years	20.63 years	7.03 years ⁽⁶⁾	23.85 years	7.03 years ⁽⁶⁾
Expected Maturity Date ⁽⁷⁾	2022	2020	2015	2026	2014	2026	2029	2014	2033	2014
Final Maturity Date ⁽⁸⁾	2022	2020	2015	2026	2029	2026	2029	2031	2033	2032
Expected S&P Rating ⁽⁹⁾	AAA ⁽¹⁰⁾	AAA	AAA	A	AAA	BBB+	BBB+	AAA	BBB+ ⁽¹²⁾	BBB
Expected Fitch Rating ⁽⁹⁾	AAA ⁽¹⁰⁾	AAA	AAA	AA ⁽¹¹⁾	AAA	BBB+	BBB+	AAA	BBB	BBB
Expected Moody's Rating ⁽⁹⁾	Aa3	Aaa	Aaa	A1	Aaa	Baa1	Baa1	Aaa	Baa3	N/A
Form at issue ⁽²⁾	Bearer	Bearer	Bearer	Bearer	Bearer	Bearer	Bearer	Bearer	Bearer	Bearer
Listing	Listed on the Luxembourg Stock Exchange	Listed on the Luxembourg Stock Exchange	Application for listing on the Irish Stock Exchange has been made	Listed on the Luxembourg Stock Exchange	Application for listing on the Irish Stock Exchange has been made	Listed on the Luxembourg Stock Exchange	Listed on the Luxembourg Stock Exchange	Application for listing on the Irish Stock Exchange has been made	Listed on the Luxembourg Stock Exchange	Application for listing on the Irish Stock Exchange has been made
Clearing	Clearstream, Luxembourg and Euroclear	Clearstream, Luxembourg and Euroclear	Clearstream, Luxembourg and Euroclear	Clearstream, Luxembourg and Euroclear	Clearstream, Luxembourg and Euroclear	Clearstream, Luxembourg and Euroclear	Clearstream, Luxembourg and Euroclear	Clearstream, Luxembourg and Euroclear	Clearstream, Luxembourg and Euroclear	Clearstream, Luxembourg and Euroclear
Common Code	008552975	017961012	030829824	017961047	030829999	008548137	017961063	030830067	017961071	030830148
ISIN	XS0085529757	XS0179610125	XS0308298248	XS0179610471	XS0308299998	XS0085481371	XS0179610638	XS0308300671	XS0179610711	XS0308301489

The Existing Fixed Rate Notes are indicated by the shaded columns in the table above